

*"Those who structure their standard of living to allow a little surplus control their circumstances. Those who spend a little more than they earn are controlled by their circumstances."*

*—President N. Eldon Tanner*



**Consider these ten tips for managing your finances in college:**

- TIP #1** - Get organized! Go ahead: be uptight about your checkbook, receipts, and all your financial records. Consider utilizing online banking to pay your bills.
- TIP #2** - Plan ahead for major expenses. Believe it or not, unexpected expenses do come up, and usually when you least expect them!
- TIP #3** - Understand the power of credit cards. If used responsibly, they can build your credit and make your post-graduate world better.
- TIP #4** - If you decided to obtain a credit card, pay it off in full at the end of every month. If you are unable to do this, you may be living beyond your means.
- TIP #5** - Set a realistic budget. Write it down and refer to it before you make any large purchases. You can stay away from a budget deficit by implementing the following tips.
- TIP #6** - Get a part-time job. Studies have found that working students acquire time management skills that help them do better in school than their non-working peers.
- TIP #7** - Buy your books used when possible. The old ones are just as good as the new ones and often cost half as much.
- TIP #8** - Learn how to cook. Eating out is a major expenditure that plagues college students and can easily be avoided with preparation and planning.
- TIP #9** - Ride a bike. Most campuses are actually more accommodating to bikers than drivers. You can save a lot of money avoiding gas prices and parking pass fees.
- TIP #10** - Borrow money as needed, but only if you have to. If you find yourself constantly stressing over your financial situation, consider applying for a larger loan. Keep in mind that just because you can receive more money doesn't always mean you should; all of it will have to be repaid at some point.

*We encourage you wherever you may live to prepare for adversity by looking to the condition of your finances. We urge you to be modest in your expenditures; discipline yourselves in your purchases to avoid debt... If you have paid your debts and have a financial reserve, even though it be small, you and your family will feel more secure and enjoy greater peace in your hearts."*

*All is Safely Gathered In:  
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